



# **Kentucky Enterprise Initiative Act (KEIA)**

Statutorily Required Annual Reports

FY 2020-2021





## CABINET FOR ECONOMIC DEVELOPMENT

**Andy Beshear**  
Governor

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601

**Larry Hayes**  
Interim Secretary

October 30, 2021

The Honorable Andrew G. Beshear, Governor  
Office of the Governor  
700 Capital Avenue, Suite 100  
Frankfort, Kentucky 40601

RE: Kentucky Enterprise Initiative Act Annual Report

Dear Governor Beshear:

Pursuant to KRS 154.31-030, which pertains to projects approved under the Kentucky Enterprise Initiative Act (KEIA), the Kentucky Economic Development Finance Authority (KEDFA) must prepare a report for the Legislative Research Commission and the Governor within one hundred twenty days after the end of each fiscal year. The report includes a list of all companies approved for KEIA incentives during the fiscal year.

Enclosed is the KEIA annual report for the fiscal year ending June 30, 2021. KEDFA approved a total of 47 projects in 29 counties for KEIA incentives. Eligibility for sales and use tax refunds totaling \$14,633,500 of the \$20,000,000 available were approved for the purchase of construction materials and building fixtures. Eligibility for sales and use tax refunds totaling \$1,268,000 of the \$5,000,000 available were approved for the purchase of research and development and electronic processing equipment. For fiscal year ending June 30, 2021, the total KEIA refunds issued by the Division of Sales and Use Tax within the Department of Revenue was \$2,014,974.17 to 11 companies.

If you have any questions regarding the report, please contact me at (502) 782-1987.

Sincerely,

A handwritten signature in blue ink that reads "Katie Smith".

Katie Smith  
Deputy Secretary & Commissioner  
Department for Financial Services

cc: Anthony Ellis



## CABINET FOR ECONOMIC DEVELOPMENT

**Andy Beshear**  
Governor

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601

**Larry Hayes**  
Interim Secretary

October 30, 2021

Jay E. Hartz, Director  
Legislative Research Commission  
700 Capital Avenue  
Frankfort, Kentucky 40601

RE: Kentucky Enterprise Initiative Act Annual Report

Dear Director Hartz:

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Sincerely,

Katie Smith  
Deputy Secretary & Commissioner  
Department for Financial Services

cc: Anthony Ellis

TEAM  
KENTUCKY

**Kentucky Enterprise Initiative Act (KEIA) Fiscal Year 2021 Annual Report**

| County             | Total Projects | New Jobs Projected | Research & Development Equipment |                     | Construction Mats & Bldg Fixtures |                      | Total                   |                      |
|--------------------|----------------|--------------------|----------------------------------|---------------------|-----------------------------------|----------------------|-------------------------|----------------------|
|                    |                |                    | Eligible Investment              | Eligible Refund     | Eligible Investment               | Eligible Refund      | Total Investment        | Eligible Refund      |
| Barren             | 1              | 350                | \$ 12,285,714                    | \$ 500,000          | \$ 10,757,200                     | \$ 500,000           | \$ 97,726,571           | \$ 1,000,000         |
| Boone              | 1              | 0                  | \$ 6,079,200                     | \$ 350,000          |                                   |                      | \$ 9,669,110            | \$ 350,000           |
| Bourbon            | 1              | 192                |                                  |                     | \$ 1,500,000                      | \$ 50,000            | \$ 32,455,000           | \$ 50,000            |
| Bullitt            | 1              | 22                 |                                  |                     | \$ 4,914,000                      | \$ 200,000           | \$ 13,400,724           | \$ 200,000           |
| Calloway           | 2              | 40                 | \$ 33,072,409                    | \$ 250,000          | \$ 1,825,000                      | \$ 100,000           | \$ 42,601,189           | \$ 350,000           |
| Carter             | 1              |                    |                                  |                     | \$ 275,000                        | \$ 16,500            | \$ 10,930,000           | \$ 16,500            |
| Christian          | 2              | 99                 |                                  |                     | \$ 6,000,000                      | \$ 160,000           | \$ 41,454,464           | \$ 160,000           |
| Clark              | 2              | 96                 |                                  |                     | \$ 14,050,000                     | \$ 750,000           | \$ 157,600,000          | \$ 750,000           |
| Fayette            | 1              | 57                 | \$ 648,000                       | \$ 38,000           | \$ 851,000                        | \$ 50,000            | \$ 5,408,000            | \$ 88,000            |
| Franklin           | 2              | 13                 |                                  |                     | \$ 15,500,000                     | \$ 880,000           | \$ 158,390,000          | \$ 880,000           |
| Gallatin           | 1              | 72                 |                                  |                     | \$ 13,900,000                     | \$ 800,000           | \$ 164,000,000          | \$ 800,000           |
| Grant              | 1              |                    |                                  |                     | \$ 9,223,000                      | \$ 100,000           | \$ 14,000,000           | \$ 100,000           |
| Green              | 1              | 25                 |                                  |                     | \$ 500,000                        | \$ 30,000            | \$ 1,420,000            | \$ 30,000            |
| Hardin             | 1              | 147                |                                  |                     | \$ 26,387,649                     | \$ 1,580,000         | \$ 114,230,777          | \$ 1,580,000         |
| Jefferson          | 6              | 192                | \$ 500,000                       | \$ 30,000           | \$ 73,306,061                     | \$ 3,142,000         | \$ 288,037,050          | \$ 3,172,000         |
| Jessamine          | 1              | 52                 |                                  |                     | \$ 1,211,868                      | \$ 50,000            | \$ 5,054,926            | \$ 50,000            |
| Kenton             | 2              | 198                |                                  |                     | \$ 13,900,000                     | \$ 500,000           | \$ 123,333,330          | \$ 500,000           |
| Lincoln            | 1              | 48                 |                                  |                     | \$ 7,000,000                      | \$ 250,000           | \$ 13,500,000           | \$ 250,000           |
| Mason              | 1              | 40                 | \$ 2,600,000                     | \$ 100,000          |                                   |                      | \$ 19,775,000           | \$ 100,000           |
| Montgomery         | 1              | 79                 |                                  |                     | \$ 1,171,500                      | \$ 50,000            | \$ 9,839,960            | \$ 50,000            |
| Nelson             | 6              | 59                 |                                  |                     | \$ 48,724,513                     | \$ 1,300,000         | \$ 98,718,280           | \$ 1,300,000         |
| Pulaski            | 1              | 20                 |                                  |                     | \$ 2,005,646                      | \$ 80,000            | \$ 2,509,916            | \$ 80,000            |
| Rockcastle         | 1              |                    |                                  |                     | \$ 1,770,000                      | \$ 100,000           | \$ 5,495,000            | \$ 100,000           |
| Russell            | 1              | 100                |                                  |                     | \$ 780,000                        | \$ 45,000            | \$ 5,200,000            | \$ 45,000            |
| Shelby             | 2              | 925                |                                  |                     | \$ 113,319,427                    | \$ 1,250,000         | \$ 310,000,000          | \$ 1,250,000         |
| Taylor             | 1              | 100                |                                  |                     | \$ 3,750,000                      | \$ 200,000           | \$ 7,100,000            | \$ 200,000           |
| Warren             | 3              | 308                |                                  |                     | \$ 56,724,825                     | \$ 2,050,000         | \$ 392,820,000          | \$ 2,050,000         |
| Whitley            | 1              | 250                |                                  |                     | \$ 8,000,000                      | \$ 350,000           | \$ 50,889,000           | \$ 350,000           |
| Woodford           | 1              | 1                  |                                  |                     | \$ 2,450,000                      | \$ 50,000            | \$ 3,290,000            | \$ 50,000            |
| <b>Grand Total</b> | <b>47</b>      | <b>3,485</b>       | <b>\$ 55,185,323</b>             | <b>\$ 1,268,000</b> | <b>\$ 439,796,689</b>             | <b>\$ 14,633,500</b> | <b>\$ 2,198,848,297</b> | <b>\$ 15,901,500</b> |